

**Bracknell Forest Council
Record of Decision**

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| Work Programme Reference | I065190 |
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1. **TITLE:** Commercial Property Investment Strategy - Implementation

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To agree an approach to identifying commercial properties suitable for investment by the Council in accordance with the approved Investment Strategy

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee

6. **DECISION:**

That the Executive Committee noted the Committee's revised terms of reference set out under paragraph 5.1 and agreed;

- i) the proposed framework for considering opportunities for commercial property investment as set out in paragraph 5.3 and Appendix B of the report;
- ii) the proposed arrangements for the procurement of external agents as set out in paragraphs 5.5 to 5.10 of the report;
- iii) the proposed on-going monitoring arrangements for commercial property activity as set out in paragraphs 5.11 to 5.12 of the report.

7. **REASON FOR DECISION**

The Council needs to ensure that robust arrangements are in place, endorsed by Executive Members that enable officers to secure commercial investment opportunities as they arise.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

| Date Decision Made | Final Day of Call-in Period |
|---------------------------|------------------------------------|
| 13 December 2016 | 20 December 2016 |